

NEWS RELEASE

Apr 3, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Aichi Prefecture (Sec. Code: -)

[Assigned]

Bond Rating: AA+

RATIONALE:

Japanese only

R&I RATINGS: ISSUER: Aichi Prefecture

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
5-year Pref. Bonds No.1 (FY2024)	JPY 30,000 mn	Apr 12, 2024	Apr 12, 2029	AA+

[NOTE]

Issuer Rating: AA+ Rating Outlook: Stable

Primary rating methodologies applied: R&I's Analytical Approach to Local Governments [Nov 25, 2022]

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Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan https://www.r-i.co.jp Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not inally and anage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to https://www.r-i.co.jp/en/docs/policy/site.html.